

Bonds, how
disposed of.

Not to be sold for
less than par.
Proviso.

Employment of
agent.

Taxes collected
under chapter
317, laws 1887,
applicable to the
payment of
bonds.

Proviso.

SEC. 8. The board of commissioners may issue bond or bonds in payment of any county debt, or may sell the same on the market at such rate as they may deem best: *Provided*, that no bond shall be sold at less than par with accrued interest: *Provided*, that they may sell less than par if they shall have already contracted to cancel with the proceeds of such sale an equal or greater amount of the debt of the county; and all money realized by such sales shall be applied to the discharge of the then existent county debt.

SEC. 9. The said board may employ some suitable agent to negotiate for them with purchasers of bonds and with creditors of the county or other purpose in execution of the purpose of this act; but no action of such agent shall bind the county until approved and confirmed by the board. They shall have power to take from such agent such bonds as they may deem expedient for the payment of any money that may come into his hands as such agent, and for the faithful conduct of such agency. And should they designate the county treasurer agent for receiving and paying out such moneys his official bond shall be liable as for other public moneys of the county.

SEC. 10. Such taxes as may be collected under chapter three hundred and seventeen, laws of one thousand eight hundred and eighty-seven, shall be applied to the payment of such bonds as may hereunder be issued: and if there shall arise from such taxes money which cannot be advantageously be applied to settlement of said bonded debt the board of commissioners shall through such agent as they shall name invest the same as a sinking fund for the payment of said bonds: *Provided*, that all money shall immediately be paid on any bonds which may be canceled at their par value.

SEC. 11. This act shall be in force from and after its ratification. Ratified the 6th day of March, A. D. 1891.

CHAPTER 390.

An act in relation to the supreme court library.

The General Assembly of North Carolina do enact:

Code, section 3635,
amended.
Ten volumes N.
C. Reports to be
placed in su-
preme court
library.
\$150 appropriated
annually to re-
bind volumes,
&c.

SECTION 1. That section three thousand six hundred and thirty-five of The Code is amended by providing that ten volumes of the reports shall be distributed to the supreme court library instead of five volumes as is now provided in line eighteen of said section.

SEC. 2. That for the purpose of rebinding the volumes in the library and for other contingent expenses of the supreme court there shall be annually appropriated one hundred and fifty dollars.

SEC. 3. That this act shall be in force from and after its ratification. Ratified the 6th day of March, A. D. 1891.